

Lemon Bayview Villas Condominium Assoc, Inc.

Profit & Loss Budget vs. Actual

January through June 2025

Accrual Basis

	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Maintenance Fee Income	69,880.00	69,880.00	0.00	100.0%
Operating Interest	5.23	0.00	5.23	100.0%
Other	110.00	0.00	110.00	100.0%
Other Income	0.00	0.00	0.00	0.0%
Reserve Income	5,000.00	5,000.00	0.00	100.0%
Reserve Interest Income	109.77	0.00	109.77	100.0%
Total Income	75,105.00	74,880.00	225.00	100.3%
Gross Profit	75,105.00	74,880.00	225.00	100.3%
Expense				
Disbursements				
Administration				
Annual Corporate Report	0.00	61.25	(61.25)	0.0%
Bank Service Charge	15.00	0.00	15.00	100.0%
Bookkeeping	1,626.50	0.00	1,626.50	100.0%
Bureau of Condominium Fees	61.25	32.00	29.25	191.4%
CPA Services	0.00	150.00	(150.00)	0.0%
eMail/Phone/Fax	0.00	0.00	0.00	0.0%
Income Tax	0.00	0.00	0.00	0.0%
Legal/Professional	1,647.50	0.00	1,647.50	100.0%
Management Fee	6,000.00	6,252.00	(252.00)	96.0%
Postage	73.00	20.00	53.00	365.0%
Supplies/Stamps	261.21	150.00	111.21	174.1%
Total Administration	9,684.46	6,665.25	3,019.21	145.3%
Appraisal Fees	0.00	0.00	0.00	0.0%
Building Maintenance				
Cleaning-Exterior	550.00	3,000.00	(2,450.00)	18.3%
Contracted Maintenance	95.00	0.00	95.00	100.0%
Fire Alarm Maintenance	200.00	125.00	75.00	160.0%
Janitorial Service	1,621.50	0.00	1,621.50	100.0%
Janitorial Supplies	403.97	50.00	353.97	807.9%
Pest Control - Interior	726.00	425.00	301.00	170.8%
Repairs & Maintenance	50.00	1,250.00	(1,200.00)	4.0%
Total Building Maintenance	3,646.47	4,850.00	(1,203.53)	75.2%
Elevators				
Elevator Contract	824.38	1,500.00	(675.62)	55.0%
Elevator Inspection	0.00	157.50	(157.50)	0.0%
Elevator License	0.00	200.00	(200.00)	0.0%
Elevator Phones	0.00	300.00	(300.00)	0.0%
Total Elevators	824.38	2,157.50	(1,333.12)	38.2%
Grounds				
Additional Landscaping	0.00	175.00	(175.00)	0.0%
Dock Repairs	199.70	0.00	199.70	100.0%
Fertilization / Weed	1,170.00	450.00	720.00	260.0%
Grounds Contract	1,990.00	5,059.98	(3,069.98)	39.3%
Irrigation Maint & Repair	1,080.00	750.00	330.00	144.0%
Landscape Restoration	306.81	2,500.00	(2,193.19)	12.3%
Lighting Install	0.00	525.00	(525.00)	0.0%
Grounds - Other	0.00	130.80	(130.80)	0.0%
Total Grounds	4,746.51	9,590.78	(4,844.27)	49.5%
Insurance Exxpenses				
Insurance - Flood	0.00	6,000.00	(6,000.00)	0.0%
Insurance - Wind/Property	37,881.30	30,000.00	7,881.30	126.3%
Total Insurance Exxpenses	37,881.30	36,000.00	1,881.30	105.2%
Swimming Pool				
Pool Contract	5,336.59	2,599.98	2,736.61	205.3%

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Pool Equip Repairs / Supplies	272.48	1,250.00	(977.52)	21.8%
Total Swimming Pool	5,609.07	3,849.98	1,759.09	145.7%
Utilities				
Electric	2,837.16	2,499.96	337.20	113.5%
Water/Sewer	3,081.49	4,500.00	(1,418.51)	68.5%
Total Utilities	5,918.65	6,999.96	(1,081.31)	84.6%
Total Disbursements	68,310.84	70,113.47	(1,802.63)	97.4%
Total Expense	68,310.84	70,113.47	(1,802.63)	97.4%
Net Ordinary Income	6,794.16	4,766.53	2,027.63	142.5%
Other Income/Expense				
Other Expense				
Reserve Contribution	0.00	5,000.00	(5,000.00)	0.0%
Total Other Expense	0.00	5,000.00	(5,000.00)	0.0%
Net Other Income	0.00	(5,000.00)	5,000.00	0.0%
Net Income	6,794.16	(233.47)	7,027.63	(2,910.1)%