

Lemon Bayview Villas Condominium Assoc, Inc.

Profit & Loss Budget vs. Actual

January through December 2025

Accrual Basis

| | Jan - Dec 25 | Budget | \$ Over Budget |
|-----------------------------------|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Maintenance Fee Income | 139,760.00 | 139,760.00 | 0.00 |
| Operating Interest | 5.23 | 0.00 | 5.23 |
| Other | 110.00 | 0.00 | 110.00 |
| Other Income | 0.00 | 0.00 | 0.00 |
| Reserve Income | 10,000.00 | 10,000.00 | 0.00 |
| Reserve Interest Income | 0.00 | 0.00 | 0.00 |
| Total Income | <u>149,875.23</u> | <u>149,760.00</u> | <u>115.23</u> |
| Gross Profit | 149,875.23 | 149,760.00 | 115.23 |
| Expense | | | |
| Disbursements | | | |
| Administration | | | |
| Annual Corporate Report | 0.00 | 61.25 | (61.25) |
| Bank Service Charge | 55.00 | 0.00 | 55.00 |
| Bookkeeping | 1,867.00 | 0.00 | 1,867.00 |
| Bureau of Condominium Fees | 61.25 | 32.00 | 29.25 |
| CPA Services | 0.00 | 150.00 | (150.00) |
| eMail/Phone/Fax | 0.00 | 0.00 | 0.00 |
| Income Tax | 0.00 | 0.00 | 0.00 |
| Legal/Professional | 5,930.00 | 0.00 | 5,930.00 |
| Management Fee | 12,000.00 | 12,500.00 | (500.00) |
| Postage | 94.51 | 20.00 | 74.51 |
| Supplies/Stamps | 261.21 | 300.00 | (38.79) |
| Total Administration | <u>20,268.97</u> | <u>13,063.25</u> | <u>7,205.72</u> |
| Appraisal Fees | 0.00 | 0.00 | 0.00 |
| Building Maintenance | | | |
| Cleaning-Exterior | 550.00 | 6,000.00 | (5,450.00) |
| Contracted Maintenance | 395.00 | 0.00 | 395.00 |
| Fire Alarm Maintenance | 200.00 | 250.00 | (50.00) |
| Janitorial Service | 3,404.59 | 0.00 | 3,404.59 |
| Janitorial Supplies | 403.97 | 100.00 | 303.97 |
| Pest Control - Interior | 726.00 | 850.00 | (124.00) |
| Repairs & Maintenance | 1,100.00 | 2,500.00 | (1,400.00) |
| Total Building Maintenance | <u>6,779.56</u> | <u>9,700.00</u> | <u>(2,920.44)</u> |
| Elevators | | | |
| Elevator Contract | 824.38 | 3,000.00 | (2,175.62) |
| Elevator Inspection | 0.00 | 315.00 | (315.00) |
| Elevator License | 0.00 | 200.00 | (200.00) |
| Elevator Phones | 0.00 | 600.00 | (600.00) |
| Total Elevators | <u>824.38</u> | <u>4,115.00</u> | <u>(3,290.62)</u> |

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|---------------------------------|------------------|-------------|------------------|
| Grounds | | | |
| Additional Landscaping | 0.00 | 350.00 | (350.00) |
| Dock Repairs | 199.70 | 0.00 | 199.70 |
| Fertilization / Weed | 1,770.00 | 900.00 | 870.00 |
| Grounds Contract | 3,190.00 | 10,120.00 | (6,930.00) |
| Irrigation Maint & Repair | 1,845.00 | 1,500.00 | 345.00 |
| Landscape Restoration | 306.81 | 5,000.00 | (4,693.19) |
| Lighting Install | 0.00 | 1,050.00 | (1,050.00) |
| Tree Trimming & Removal | 6,490.00 | | |
| Grounds - Other | 0.00 | 261.75 | (261.75) |
| Total Grounds | 13,801.51 | 19,181.75 | (5,380.24) |
| Insurance Expenses | | | |
| Finance Fees | 340.73 | | |
| Insurance - Flood | 11,980.00 | 12,000.00 | (20.00) |
| Insurance - GL/D&O/Crime | 1,240.57 | | |
| Insurance - Wind/Property | 35,923.08 | 60,000.00 | (24,076.92) |
| Total Insurance Expenses | 49,484.38 | 72,000.00 | (22,515.62) |
| Swimming Pool | | | |
| Pool Contract | 6,317.71 | 5,200.00 | 1,117.71 |
| Pool Equip Repairs / Supplies | 765.30 | 2,500.00 | (1,734.70) |
| Total Swimming Pool | 7,083.01 | 7,700.00 | (616.99) |
| Utilities | | | |
| Electric | 4,654.93 | 5,000.00 | (345.07) |
| Water/Sewer | 4,703.07 | 9,000.00 | (4,296.93) |
| Total Utilities | 9,358.00 | 14,000.00 | (4,642.00) |
| Total Disbursements | 107,599.81 | 139,760.00 | (32,160.19) |
| Total Expense | 107,599.81 | 139,760.00 | (32,160.19) |
| Net Ordinary Income | 42,275.42 | 10,000.00 | 32,275.42 |
| Other Income/Expense | | | |
| Other Expense | | | |
| Hurricane 24 Clean up | 5,643.47 | | |
| Reserve Contribution | 10,000.00 | 10,000.00 | 0.00 |
| Total Other Expense | 15,643.47 | 10,000.00 | 5,643.47 |
| Net Other Income | (15,643.47) | (10,000.00) | (5,643.47) |
| Net Income | 26,631.95 | 0.00 | 26,631.95 |